

New Horizons Community Church  
Proposed 2020-2021 Operating Budget  
9/1/20 to 8/31/2021

|  | 2019-20<br>Budget | Proposed<br>2020-21<br>Budget |
|--|-------------------|-------------------------------|
| <b>Income</b>  |                   |                               |
| <b>Tithes and Offerings - General</b>                          |                   |                               |
| <b>Expense</b>   |                   |                               |
| <b>Total 1001 Office Administration</b>                        | 22,616.04         | 23,370.00                     |
| <b>Total 1200 Staff Business Expenses</b>                      | 8,960.00          | 8,960.00                      |
| <b>Total 1500 Physical Plant</b>                               | 40,950.00         | 82,302.00                     |
| <b>Total 1600 Insurance etc.</b>                               | 4,400.00          | 6,248.00                      |
| <b>Total 1000 Office</b>                                       | 76,926.04         | 120,880.00                    |
| <b>Total 2001 Pastoral Benefits</b>                            | 85,700.00         | 85,700.00                     |
| <b>Total 2500 Payroll Expenses</b>                             | 177,664.19        | 169,459.71                    |
| <b>Total 2000 Staffing</b>                                     | 263,364.19        | 255,159.71                    |
| <b>Total 3001 Sr. Pastor Oversight</b>                         | 6,900.00          | 7,200.00                      |
| <b>Total 3100 Youth Ministry</b>                               | 7,150.00          | 7,150.00                      |
| <b>Total 3200 Children's Ministries</b>                        | 12,045.00         | 10,975.00                     |
| <b>Total 3300 Adult Ministries</b>                             | 3,600.00          | 8,050.00                      |
| <b>Total 3500 Church Wide Ministry</b>                         | 3,364.00          | 3,364.00                      |
| <b>Total 3000 - Ministry Resources</b>                         | 33,059.00         | 36,739.00                     |
| <b>Total 4000 Music Ministry</b>                               | 4,775.00          | 6,383.08                      |
| <b>Total 5030 Giving to Direct Missions</b>                    | 14,500.00         | 14,500.00                     |
| <b>5050 Outreach</b>   | 2,500.00          | 3,000.00                      |
| <b>5060 Advertising Outreach</b>                               | 2,500.00          | 2,000.00                      |
| <b>5070 Missions Trip Support</b>                              | 6,000.00          | 2,000.00                      |
| <b>Total 5000 Missions and Outreach</b>                        | 36,520.00         | 21,500.00                     |
| <b>Total Operating Expenses</b>                                | \$414,644.23      | \$440,661.79                  |
| <b>Net Operating Income before Non-P&amp;L Cash Expenses</b>   |                   |                               |
| <b>Add Non-P&amp;L Cash Expenditures:</b>                      |                   |                               |
| <b>Mortgage Principal Payments</b>                             | \$ 32,351.76      | 17,878.00                     |
| <b>Total Expenses after adding Mortgage Principal Payments</b> | \$446,995.99      | \$458,539.79                  |
| <b>Net Operating Income after Non-P&amp;L Cash Expenses</b>    |                   |                               |
| percentage budget increase                                     |                   | 2.50%                         |